

**PRESS RELEASE**  
**06 May 2019**

The European Federation of Energy Traders (EFET)<sup>1</sup> is pleased to announce the publication of open data standards for electronic settlement matching (eSM), enabling the electronic exchange and matching of invoices for energy. Following previous successful EFET data standards that have allowed the industry to optimise energy trade confirmations (eCM), amongst other processes, EFET members have produced these latest standards to further optimise operational processing and to enable efficient implementation of electronic invoicing as it is mandated within Europe.

Jan van Aken, EFET Secretary General, said “I’m delighted that these new EFET standards are now available to the industry for implementation, allowing operational teams to take a significant step forward in optimising their processes.”

The new standards have been published on EFET website. Service providers and energy traders are invited to review the standards.

For more information, please contact Gavin Ferguson, EFET Standardisation, at [secretariat@efet.org](mailto:secretariat@efet.org).

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<sup>1</sup> The European Federation of Energy Traders (EFET) promotes and facilitates European energy trading in open, transparent, sustainable and liquid wholesale markets, unhindered by national borders or other undue obstacles. We currently represent more than 100 energy trading companies, active in over 28 European countries. For more information, visit our website at [www.efet.org](http://www.efet.org).