

## **Marcus Bokermann of Vattenfall elected as new Chair of the EFET Board**

The European Federation of Energy Traders (EFET)<sup>1</sup> is pleased to announce that Marcus Bokermann, Director for Continental Power Trading at Vattenfall, was appointed as Chair of the EFET Board end of 2020. Marcus already served as a Board Member since November 2015. He was already an active member of the EFET Electricity Committee for five years before that. Marcus in addition serves as a Board member of EFET Deutschland.

“I take over as Chair at a time when more member companies than ever before are relying on EFET to represent them in debates about how an energy transition will contribute to European carbon neutrality. I am convinced that wholesale power and gas markets and participants in them have a huge role to play at the centre of this transition. Market based mechanisms and traded instruments offer the most efficient path to rapid decarbonisation, extending to new sectors of the economy” said Marcus Bokermann.

Marcus succeeds Regina Mandic, who was Chair of the EFET Board from November 2017 till November last year.

“I am proud to hand over to Marcus Bokermann with EFET in good shape, active on more fronts than ever and representing trading businesses active across the power and gas sectors in all corners of Europe. I am particularly proud of the revision of the EFET Mission Statement carried out by the Board in 2019, which now reflects the EFET commitment to building trust in wholesale energy markets in Europe, as well as in the EU carbon market, so that they may enable a cost-effective transition to a carbon neutral economy. Marcus brings a wealth of experience to the role, particularly with his unparalleled understanding of the functionality of European wholesale electricity markets. I wish Marcus great success in assuming his leadership role at a pivotal moment for the energy sector as it squares up to the European Green Deal” said Regina Mandic of Verbund, outgoing Chair of the EFET Board.

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<sup>1</sup> The European Federation of Energy Traders (EFET) promotes competition, transparency and open access in the European energy sector. We build trust in power and gas markets across Europe, so that they may underpin a sustainable and secure energy supply and enable the transition to a carbon neutral economy. We currently represent more than 100 energy trading companies, active in over 27 European countries. For more information: [www.efet.org](http://www.efet.org)

**Notes for Editors:**

Marcus Bokermann started working for Vattenfall in 2011. He works in the Business Area Markets, Business Unit Trading. As Director Continental Power Trading and previously Prompt Power Trading he is since 2016 responsible for the power trading activities in Central, Eastern and Southern Europe as well as for all non-European power trading activities recently. He joined Vattenfall as Head of Forecasting / Market Analysis. In 2014 he then became Director of Market Strategy.



Regina Mandic has been with VERBUND since 1998 and she has been holding various management positions in the company. Since 2014 she has been mainly in charge of the coordination of the regulatory affairs of VERBUND Trading. In 2020 Regina has also taken up the role of Green Desk Coordinator, developing renewable energy, guarantees of origin and green certificates trading business.

