

Press Release

EFET September 1999

Press Release On September 9th the third plenary meeting of the participants in "EFET " - European Federation of Energy Traders - was held in Frankfurt. At the meeting 12 EFET Board members were elected. Further more a draft position paper on gas and a draft position paper on electricity were discussed. These position papers will, when fully elaborated, give the perspective of trading companies, as wholesale energy market intermediaries and users of transmission services, operating in many cases across national boundaries. Issues that will be dealt with are: the implementation of the gas directive in the Member States and the completion of the internal electricity market.

As EFET Board members were elected:

Elected on basis of regional representation:

<u>Period</u>	<u>Name Board member</u>	<u>Company</u>	<u>Country/WGroup</u>
99-01	Kaija Kainurinne	Fortum Oyj	Finland
99-00	Paul Dijkstra	Nuon/ENW	The Netherlands
00-01	Bart Pycke	Electrabel	Belgium
99-01	Richard Tomiak	Eastern Power&Energy Trading	UK
99-01	Peter Haigh	PowerGen	UK
99-01	Jesco von Kistowski	RWE Energie Trading Ltd	Germany
99-01	Einar Westre	MVV Energie A G	Germany
combined alternating representation by Juan Alba & Jose Arcos			
1/9/99-1/9/00	Juan Alba	Endesa	Spain
1/9/00-1/9/01	Jose Arcos	Iberdrola	Spain
99-01	Rainar Vogt	Atel	Switzerland

Elected on basis chairmanship specific working area's

99-01	Paul van Son	Entrade	Chairman WG PA
99-01	Joe Gold	Enron	Chairman WG elec.
99-01	Ian Wood	Centrica	Chairman WG gas
99-01	Kevin Casey	PreussenElektra	Chairman WG Standard.

Chairman of EFET is Paul van Son, who is also chairman of the Working Group Public Affairs; chairman of the Working Group Electricity is Joe Gold; chairman of the Working Group Gas is Ian Wood and chairman of the Working Group on Standardisation and support issues is Kevin Casey.

Because energy trading companies will become more European and national borders will be less relevant, it was decided that geographical representation in the future will be less relevant as basis for the EFET Board elections.

Total number of Participants of EFET is presently 28 companies from 10 European countries. A considerable number of small and larger energy trading companies have shown interest to join EFET. The Federation is open to all energy trading companies, which are engaged in and committed to the active facilitation of electricity and gas trading throughout Europe. They would be expected to be taking a visible financial position in the market and putting capital at risk in the course of trading.

The EFET position paper on Gas will be ready before September 30. The EFET point of view will be presented by an EFET delegation at the European Natural Gas Regulation Forum in Madrid.

The EFET position paper on Electricity is expected to be ready by the end of October. The EFET position will be presented by an EFET delegation at the next Forum of Electricity Regulators in November in Florence.

On November 9th a proposal for an EFET standardised physical contract made by the Working Group on Standardisation is expected.

For more information:

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