

**Press Release**

**17 February 2016**

## **EFET and Europex address priorities on new Renewable Energy Directive to the Commission**

The European Federation of Energy Traders (EFET)<sup>1</sup> and the European Association of Energy Exchanges (Europex)<sup>2</sup> explicitly welcome the Commission's work on a new Renewable Energy Directive (RED II). Given that the size and the impact of the renewable generation on the market are no longer negligible, REDII needs to take the next consequent step. Hence, the new Directive must reform the existing policy framework towards a full integration of RES-E into the energy-only market. In parallel, the EU ETS should be strengthened as the central market instrument to decarbonise the European economy. This is crucial for the cost-efficient achievement of EU 2030 climate and energy targets.

Among the top priorities of the EU climate and energy policy going forward EFET and Europex identify the following:

- Full consistency between European climate policies and the EU's internal energy market
- Full integration of RES-E into the wholesale electricity market
- Fully market-based utilisation of the grid with equal rules for all generation, storage and demand capacities
- Continued retail market promotion of RES-E through existing Guarantees of Origin market.

*For more details on the full responses of EFET and Europex to the Commission consultation for preparation of a new renewable energy directive for the period after 2020, please consult the [EFET](#) and [Europex](#) websites.*

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<sup>1</sup> The European Federation of Energy Traders (EFET) promotes and facilitates European energy trading in open, transparent, sustainable and liquid wholesale markets, unhindered by national borders or other undue obstacles. We currently represent more than 100 energy trading companies, active in over 27 European countries. For more information, visit our website at [www.efet.org](http://www.efet.org).

<sup>2</sup> Europex is a not-for-profit association of European energy exchanges with currently 26 members. It represents the interests of exchange-based wholesale electricity, gas and environmental markets, focuses on developments of the European regulatory framework for wholesale energy trading and provides a discussion platform at European level.