

EFET publishes first annual review of gas hub assessments

Today the European Federation of Energy Traders (EFET)¹ published the 2015 [update of its European Gas Hub Development Study](#).

The study was first released in March 2014 and focusses in its first part on the development of a “best practice” model, based on our member companies’ experiences (good and bad) in mature markets. The study could be used to advise National Regulatory Authorities (NRAs) and Transmission System Operators (TSOs) of what traders look for in a hub.

The second part of the study, which was updated for the first time now, provides individual hub assessments based on the model and the known status as of Q1 2015.

“There have been positive developments in some markets, most notably in the Czech Republic”, said Gunnar Steck, Chairman of the EFET Gas Hub Development Group, “but also disappointing setbacks, particularly with regards to consultation processes – the very basic requirement for any useful stakeholder involvement in market design development.”

Drawing on the expertise of the EFET regional and national task forces, we will proceed with intensified dialogue with the European Commission and NRAs, encouraging them to develop reasoned action plans in the corresponding areas, recognizing the need for a more tailored approach for new hubs in less mature markets.

EFET supports the ACER initiatives on the promotion of gas hubs, including possible Guidelines for Good Practice for Hub Operators and increased transparency at hubs. In the coming months, we will gear up our work on developing recommendations for creating a successful balancing market as part of the Gas Hub Development Group.

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¹ The European Federation of Energy Traders (EFET) promotes and facilitates European energy trading in open, transparent, sustainable and liquid wholesale markets, unhindered by national borders or other undue obstacles. We currently represent more than 100 energy trading companies, active in over 27 European countries. For more information, visit our website at www.efet.org.