



European Federation
of Energy Traders
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EFET: ready for a new energy world

In today's fast-changing energy sector the need for building trust in markets across Europe has become ever more apparent. Our members face the same challenges confronting policymakers, regulators, transmission system operators, exchanges and consumers, as the European mix of energy sources undergoes profound change. After a period of pure liberalization of the power and gas sectors, we now witness a new era of institutional intervention, motivated by drives to reduce carbon emissions, increase the share of renewable energy in total consumption and reinforce security of supply. Only those market participants who succeed in adapting quickly and smoothly to corresponding legislative, regulatory and economic changes will survive commercially.

EFET has in this context decided to refresh our public profile and re-emphasize the benefits we believe the European economy may derive from competition in the energy sector. The best means to ensure true competition is through continued adherence to market principles. We highlight this belief by adding a strapline under our name to reflect the main driver behind our work: a conviction that it is essential to maintain and build trust in power and gas markets across Europe, especially at the wholesale level.

The new strapline, a refreshed logo and mission statement, and a revised version of our Core Principles for Energy Markets, will underpin our constant efforts on behalf of our member companies. We shall continue to strive to help policy-makers, regulators and other stakeholders understand better the needs of the market, always bearing in mind the parallel importance of sustainability, security and competitiveness.

EFET has, since our foundation in 1998, promoted competition, transparency and open access in the European energy sector.

Together with our member companies we look forward to continuing our work to these ends. In the words of our mission statement, we shall resolutely carry on:

- Improving the functionality and design of European gas, electricity and associated markets for the benefit of the overall economy, society and especially end consumers
- Developing and maintaining standard wholesale supply contracts and standardising related transaction and business processes
- Facilitating debate amongst Transmission System Operators (TSOs), regulators, policy makers, traders and others in the value chain about the future of the European energy market

To see our refreshed profile visit our website: <http://efet.org/AboutUs>.

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