

Press Statement

11 February 2003

electronic Confirmation Matching tests in progress by EFET members & Back Office Group EFET announced

In a Workshop for Back Office representatives of EFET members, it was announced today at E-world in Essen that several EFET members are successfully testing an electronic Deal Confirmation Service. The electronic Deal Confirmation Service, which is offered by LogicaCMG, is based on the open Standard, developed by EFET, and launched in November 2002 at E-mart in Paris.

Malte Moeller from the Back Office of RWE: “electronic Confirmation Matching (eCM) will help to realize Back Offices’ main objective to reduce operational costs and risks, because it will reduce manual work. Furthermore, eCM will change the role and work of Back Offices towards exception management and problem solving”.

Filip Sleeuwagen, Back Office Electrabel: “New releases of the EFET eCM standards will include Power Options, Intraday and Day Ahead, Index and Profile deals, as well as NBP and Zeebrugge hub gas”. These releases will be produced and implemented in the next few months, and promoted by the new Back Office Group set up by several Back Offices of EFET members.

Jan van Aken, Secretary General of EFET: “The role of the Back Office Group will be to promote the use of common standards, support work groups in the development of these standards and enable the exchange of expertise”.

Note of the Editor

Members of EFET are 60 electricity and gas trading entities from 15 European countries, including almost all major and medium size energy traders in Europe. The objective of EFET is to promote energy trading and to establish an efficient wholesale market for electricity and gas in Europe.

For more information: www.efet.org

Jan van Aken

e-mail: secretariat@efet.org

Tel.: +31 20 520 7970