**EFET**

**European Federation of Energy Traders**

UK Beach Appendix

to the

**General Agreement**

**Concerning the Delivery and Acceptance of Natural Gas**

Version 2.0 (a)/May 11, 2007

UK BEACH APPENDIX

dated as of\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 20[ ]

(the “UK Beach Appendix Effective Date”)

Between

**[Party A]**

and

[**Party B**]

By executing this UK Beach Appendix in the signature block at the end hereof, the Parties hereby modify, supplement and amend the terms of that certain previously executed General Agreement entered into and dated as of [ Effective Date ] to provide that the terms of this UK Beach Appendix shall be incorporated therein and shall be applicable to and thereafter govern all Individual Beach Contracts (as hereinafter defined).

All transactions entered into by the Parties for and concerning the delivery and acceptance of Natural Gas at the UK Beach, which were entered into prior to the UK Beach Appendix Effective Date, but which remain either fully or partially unperformed as of such UK Beach Appendix Effective Date shall, as of the UK Beach Appendix Effective Date

[ ] become Individual Beach Contracts hereunder.

[ ] only become Individual Beach Contracts hereunder if so agreed in writing between the Parties.

As of the UK Beach Appendix Effective Date, any contrary prior election by the Parties in § 1.1 of the Election Sheet to the General Agreement referred to above is hereby amended to provide that the General Agreement, as hereby amended, shall apply, to all Individual Beach Contracts.

Part II:

ELECTIONS FOR CUSTOMIZATION OF PROVISIONS IN THIS UK BEACH APPENDIX:

**§ 1**

**Subject of UK Beach Appendix**

§ 1.2 Applicability to Individual Contracts: [ ] § 1.2 shall apply

**§ 3**

**Concluding and Confirming Individual Beach Contracts**

§ 3.2 Alternate Confirmation Procedure: [ ] § 3.2 shall apply

**§ 5**

**Non-Performance of Individual Beach Contracts Due to Force Majeure**

§ 5.3 Apportion: [ ] § 5.3 shall apply

**§ 9**

**Invoicing of Individual Beach Contracts**

§ 9 Payment: [ ] § 9 shall apply

**§ 10**

**Governing Law**

§10.6 Governing Law for Force Majeure Events: [ ] § 10.6 shall apply.

ADDITIONAL PROVISIONS / AMENDMENTS TO THE UK BEACH APPENDIX

To be executed by Parties that checked and completed the box on the first page hereof:

IN WITNESS whereof this UK Beach Appendix has been duly executed by the duly authorized representative(s) of each Party on the respective dates set out below with effect from the UK Beach Appendix Effective Date.

By: By:

Name: Name:

Title: Title:

Date: Date:

By: By:

Name: Name:

Title: Title:

Date: Date:

**Annex 2A**

**CONFIRMATION OF INDIVIDUAL CONTRACT FOR UK BEACH TRANSACTIONS (FIXED PRICE)**

**Trade Date :**

**Between**

**Seller** :

**Buyer** :

**Contract Quantity:**

**Delivery Point :**

**INTER SYSTEM**

**Seller's System:**

**Buyer's System:**

**Contract Price:**

**Time Unit :** one (1) Day

**Total Supply Period :** From [ ] hours on [ / / ] to [ ] hours on [ / / ]

**Tolerance :**

This Confirmation confirms the Individual Beach Contract entered into pursuant to the EFET General Agreement Concerning the Delivery and Acceptance of Natural Gas between the Parties (General Agreement) including the UK Beach Appendix and supplements and forms part of that General Agreement including the UK Beach Appendix. In case of any inconsistencies between the terms of this Confirmation and the Individual Beach Contract, please contact us immediately.

**Date : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Signature :\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Annex 2B**

**CONFIRMATION OF INDIVIDUAL CONTRACT FOR UK BEACH TRANSACTIONS (FLOATING PRICE)**

**Trade Date :**

**Between**

**Seller** :

**Buyer** :

**Contract Quantity:**

**Delivery Point :**

**INTER SYSTEM**

**Seller's System:**

**Buyer's System:**

**Time Unit :** one (1) Day

**Total Supply Period :** From [ ] hours on [ / / ] to [ ] hours on [ / / ]

**Commodity Reference Price :** [ ]

**Alternate Commodity Reference Price :** [ ]

**Calculation Date :** [ ]

**Calculation Agent :** [ ]

**Calculation Method :** [ ]

**Tolerance :**

This Confirmation confirms the Individual Beach Contract entered into pursuant to the EFET General Agreement Concerning the Delivery and Acceptance of Natural Gas between the Parties (General Agreement) including the UK Beach Appendix and supplements and forms part of that General Agreement including the UK Beach Appendix. In case of any inconsistencies between the terms of this Confirmation and the Individual Beach Contract, please contact us immediately.

**Date : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Signature :\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Annex 2C**

**CONFIRMATION OF INDIVIDUAL CONTRACT FOR UK BEACH OPTIONS (CALL OPTION)**

**Trade Date :**

**Between**

**Writer:**

**Holder** :

**Option Details:**

1. **Option Type:**  Call
2. **Option Style:**
3. **Exercise Deadline:**
4. **Exercise Period:** (if American Style Option)
5. **Premium:**
6. **Premium Payment Date:**

**Delivery Point :**

**[ ] INTER SYSTEM:**

**Seller’s System:**

**Buyer’s System:**

**Contract Quantity:**

**Time Unit :** one (1) Day

**Total Supply Period:** From [ ] hours on [ / / ] to [ ] hours on [ / / ]

**Contract Price :**

**Tolerance :**

This Confirmation confirms the Individual Beach Contract entered into pursuant to the EFET General Agreement Concerning the Delivery and Acceptance of Natural Gas between the Parties (General Agreement) including the UK Beach Appendix and supplements and forms part of that General Agreement including the UK Beach Appendix. In case of any inconsistencies between the terms of this Confirmation and the Individual Beach Contract, please contact us immediately.

**Date : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Signature :\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Annex 2D**

**CONFIRMATION OF INDIVIDUAL CONTRACT FOR UK BEACH OPTION (PUT OPTION)**

**Trade Date :**

**Between**

**Writer:**

**Holder** :

**Option Details:**

1. **Option Type:** Put
2. **Option Style:**
3. **Exercise Deadline:**
4. **Exercise Period:** (if American Style Option)
5. **Premium:**
6. **Premium Payment Date:**

**Delivery Point :**

**[ ] INTER SYSTEM:**

**Seller’s System:**

**Buyer’s System**

**Contract Quantity:**

**Time Unit :** one (1) Day

**Total Supply Period:** From [ ] hours on [ / / ] to [ ] hours on [ / / ]

**Contract Price**

**Tolerance:**

This Confirmation confirms the Individual Beach Contract entered into pursuant to the EFET General Agreement Concerning the Delivery and Acceptance of Natural Gas between the Parties (General Agreement) including the UK Beach Appendix and supplements and forms part of that General Agreement including the UK Beach Appendix. In case of any inconsistencies between the terms of this Confirmation and the Individual Beach Contract, please contact us immediately.

**Date : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Signature :\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**